

India Menthol Crystal Market

Author:- NPCS Team

Format: pdf

Code: ENI1332

Pages: 93

Price: Rs.98000US\$ 2000

Publisher: NIIR PROJECT CONSULTANCY SERVICES

Usually ships within **5** days

The India [menthol crystal](#) market was valued at USD 111.55 million in 2021 and is likely to grow with a CAGR of 6.71%, in value terms, over the forecast period 2022-2028 and is expected to reach USD 172.97 million by 2028. The growth of growth is attributed to the rapid expansion of pharmaceutical companies along with the surge in demand for natural menthol crystals in [pharmaceutical industries](#), rising usage of menthol crystals in cough syrups, analgesic balms, and foot sprays, and growing demand for menthol crystals among the geriatric population to treat used to treat minor aches and pains of the muscles or joints such as arthritis, backache, and sprains.

Additionally, the rapid pace of urbanization in [India](#), improving living standards, and rising disposable income leads to demand for natural plant-based health and [cosmetics](#) are expected to fuel the growth of India menthol crystal market in India. Moreover, a surge in demand for natural menthol crystals in the [food and beverages industries](#) as a flavor and fragrance agent in food such as chewing gums, candy, confectionery and flavor and fragrance agents in a beverage are influencing the India menthol crystal market.

These menthol crystals are widely used as a denaturant, flavoring agent, and fragrance ingredient in the formulation of a wide variety of cosmetics and [personal care products](#) such as soap, bath, aqueous cream, Talcum Powder etc. The surge in the usage of menthol crystal in various end industries will propel the demand for menthol crystal in the upcoming years.

Type Overview in the India Menthol Crystal Market

Based on the type, the India menthol crystal market is categorized into natural menthol crystal and synthetic menthol crystal. The natural [menthol crystal](#) segment captured the highest market share with 72.78% in 2021 and is expected to generate USD 128.07 million in revenue by 2028. The growth of the segment is attributed to the surge in demand for natural menthol crystal as raw materials for manufacturing cosmetic products and used as a flavor and cooling agent in cough medicines and Lozenges.

Application Segmental Analysis

Based on the application, the India menthol crystal market is segregated into [pharmaceutical](#) formulations, cosmetics, flavoring industries, and others. The pharmaceutical formulations segment accounted for the highest market share with 71.70 % in 2021 and is projected to reach USD 121.36 million by 2028. It is due to menthol crystal used in

pharmaceutical formulations for its analgesic and cooling effects and used as a flavoring agent for toothpaste, [hygiene products](#), chewing gum, etc. Menthol crystals have effective antispasmodic properties, are highly potent in relaxing muscles and are widely used to treat minor aches & pains of the muscles/joints (such as arthritis, backache, sprains).

Regional Overview in the India Menthol Crystal Market

By region, the India Menthol Crystal market is segmented into North India, South India, West India, and East India. North India captured the largest market share with 36.72% in 2021 and is projected to generate revenue of USD 61.96 million by 2025 due to North India's states being the major producer of menthol crystal in India. [Menthol crystals](#) in India are mostly grown in states like Uttar Pradesh, Haryana, Bihar, and other parts of India. Uttar Pradesh is the largest producer of Mentha oil, accounting for 90% of the country's total Mentha production, followed by [Punjab](#), [Haryana](#), [Bihar](#), and [Madhya Pradesh](#).

About Us:

[NPCS](#) is a research, advisory, and analytics company. We have a specialized team of consultants catering to a wide range of verticals, which include Consumer Goods & Retail, Healthcare, ICT, Chemical, BFSI, and many others. In a very short span of time, we have expanded beyond the basic services to advanced research services such as Financial Modelling, Supply & Demand Analysis, Pricing Analysis, Competitive Analysis, and various other services which not only facilitates the senior executives across industries but giants who have established names in different industry verticals. Through our indispensable business insights, we are able to help our clients to achieve the mission-critical tasks which facilitate them to build the organizations of tomorrow.

The India menthol crystal market was valued at USD 111.55 million in 2021 and is likely to grow with a CAGR of 6.71%, in value terms, over the forecast period 2022-2028 and is expected to reach USD 172.97 million by 2028. The growth of growth is attributed to the rapid expansion of pharmaceutical companies along with the surge in demand for natural menthol crystals in pharmaceutical industries, rising usage of menthol crystals in cough syrups, analgesic balms, and foot sprays, and growing demand for menthol crystals among the geriatric population to treat used to treat minor aches and pains of the muscles or joints such as arthritis, backache, and sprains.

Additionally, the rapid pace of urbanization in India, improving living standards, and rising disposable income leads to demand for natural plant-based health and cosmetics are expected to fuel the growth of India menthol crystal market in India. Moreover, a surge in demand for natural menthol crystals in the food and beverages industries as a flavor and fragrance agent in food such as chewing gums, candy, confectionery and flavor and fragrance agents in a beverage are influencing the India menthol crystal market.

These menthol crystals are widely used as a denaturant, flavoring agent, and fragrance ingredient in the formulation of a wide variety of cosmetics and personal care products such as soap, bath, aqueous cream, Talcum Powder etc. The surge in the usage of

menthol crystal in various end industries will propel the demand for menthol crystal in the upcoming years.

Type Overview in the India Menthol Crystal Market

Based on the type, the India menthol crystal market is categorized into natural menthol crystal and synthetic menthol crystal. The natural menthol crystal segment captured the highest market share with 72.78% in 2021 and is expected to generate USD 128.07 million in revenue by 2028. The growth of the segment is attributed to the surge in demand for natural menthol crystal as raw materials for manufacturing cosmetic products and used as a flavor and cooling agent in cough medicines and Lozenges.

Application Segmental Analysis

Based on the application, the India menthol crystal market is segregated into pharmaceutical formulations, cosmetics, flavoring industries, and others. The pharmaceutical formulations segment accounted for the highest market share with 71.70 % in 2021 and is projected to reach USD 121.36 million by 2028. It is due to menthol crystal used in pharmaceutical formulations for its analgesic and cooling effects and used as a flavoring agent for toothpaste, hygiene products, chewing gum, etc. Menthol crystals have effective antispasmodic properties, are highly potent in relaxing muscles and are widely used to treat minor aches & pains of the muscles/joints (such as arthritis, backache, sprains).

Regional Overview in the India Menthol Crystal Market

By region, the India Menthol Crystal market is segmented into North India, South India, West India, and East India. North India captured the largest market share with 36.72% in 2021 and is projected to generate revenue of USD 61.96 million by 2025 due to North India's states being the major producer of menthol crystal in India. Menthol crystals in India are mostly grown in states like Uttar Pradesh, Haryana, Bihar, and other parts of India. Uttar Pradesh is the largest producer of Mentha oil, accounting for 90% of the country's total Mentha production, followed by Punjab, Haryana, Bihar, and Madhya Pradesh.

About Us:

NPCS is a research, advisory, and analytics company. We have a specialized team of consultants catering to a wide range of verticals, which include Consumer Goods & Retail, Healthcare, ICT, Chemical, BFSI, and many others. In a very short span of time, we have expanded beyond the basic services to advanced research services such as Financial Modelling, Supply & Demand Analysis, Pricing Analysis, Competitive Analysis, and various other services which not only facilitates the senior executives across industries but giants who have established names in different industry verticals. Through our indispensable business insights, we are able to help our clients to achieve the mission-critical tasks which facilitate them to build the organizations of tomorrow.

About NIIR

NIIR PROJECT CONSULTANCY SERVICES (NPCS) is a reliable name in the industrial world for offering integrated technical consultancy services. NPCS is manned by engineers, planners, specialists, financial experts, economic analysts and design specialists with extensive experience in the related industries.

Our various services are: Detailed Project Report, Business Plan for Manufacturing Plant, Start-up Ideas, Business Ideas for Entrepreneurs, Start up Business Opportunities, entrepreneurship projects, Successful Business Plan, Industry Trends, Market Research, Manufacturing Process, Machinery, Raw Materials, project report, Cost and Revenue, Pre-feasibility study for Profitable Manufacturing Business, Project Identification, Project Feasibility and Market Study, Identification of Profitable Industrial Project Opportunities, Business Opportunities, Investment Opportunities for Most Profitable Business in India, Manufacturing Business Ideas, Preparation of Project Profile, Pre-Investment and Pre-Feasibility Study, Market Research Study, Preparation of Techno-Economic Feasibility Report, Identification and Section of Plant, Process, Equipment, General Guidance, Startup Help, Technical and Commercial Counseling for setting up new industrial project and Most Profitable Small Scale Business.

NPCS also publishes various process technology, technical, reference, self employment and startup books, directory, business and industry database, bankable detailed project report, market research report on various industries, small scale industry and profit making business. Besides being used by manufacturers, industrialists and entrepreneurs, our publications are also used by professionals including project engineers, information services bureau, consultants and project consultancy firms as one of the input in their research.

Our Detailed Project report aims at providing all the critical data required by any entrepreneur vying to venture into Project. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line.

NIIR PROJECT CONSULTANCY SERVICES, 106-E, Kamla Nagar, New Delhi-110007, India.
Email: npcs.india@gmail.com Website: NIIR.org

Mon, 11 May 2026 02:34:14 +0000