

EU5 Wound Care Product Market (2018-2023)

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"EU5 Wound Care Product Market

The EU5 wound care product is expected to cater to the demand, and provide the quality healthcare facilities needed by and beyond 2020. The need for the rapid wound-healing has increased significantly in the recent years due to the rising prevalence of chronic and acute diseases. The EU5 wound care product market is anticipated to show a single-digit growth rate during the forecasted period. Various wound care manufacturers in the EU5 are planning to launch new advanced wound care products across the country by the end of 2018.

Revenue growth in the EU5 for the wound care product market is the second largest, followed by the U.S., worldwide. This is because of the ongoing demand for specialty wound care products, thereby leading to a positive growth rate.

By product type, the market is segmented into surgical wound care, advanced wound care, and traditional wound care. The rising incidence of chronic diseases like diabetes, ulcers, trauma, etc. is creating huge opportunities for the advanced wound care products.

Owing to rapid evolution in the use of wound care products, EU5 generates the largest revenue for Europe. Manufacturers are also investing for the advanced wound care products, thereby giving a thrust to the growth of the market.

Home healthcare is the fastest growing by the end-user segment in the EU5 because of the growing demand of self-treatment at home.

Key growth factors

- o There is an increased thrust to provide healthcare in post-acute settings. This will lead to the adoption of advanced devices including NPWT and advanced wound dressings.
- o The demand for home healthcare is increasing due to the large proportion of the elderly population.

Threats and key players

- o The complex regulatory approval processes also dampen the growth of the market.
- o The key players in this market are Smith & Nephew, ConvaTec Plc., Molyndke Healthcare, and Coloplast Corporation

What's covered in the report?

- o Overview of the EU5 wound care product market
- o The forecasted market size data for the EU5 wound care product market
- o The forecasted market size for the segments of surgical wound care, advanced wound care, and traditional wound care

- o The forecasted market size data for the wound care product market, based on application, i.e., chronic wound care, and acute wound care
- o The forecasted market size data for the wound care product market, based on end user, i.e., hospitals and specialty wound care clinics, long-term care facilities, and home healthcare
- o Market drivers and challenges of the EU5 wound care product market
- o Analysis of competitor profiles of major players operating in the market in 2017

Why buy?

1. Get a broad understanding of the EU5 wound care product market and its segments based on applications
2. Get region-specific drivers and challenges affecting the EU5 wound care product market
3. Recognize significant competitors' business and market dynamics, and respond accordingly

Customizations Available

With the given market data, Netscribes offers customizations according to specific needs. Write to us at support@researchonglobalmarkets.com.

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- o Coloplast Corporation

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